

Seller's HANDBOOK

A guide to selling your home

Thank you!

Before we get started, I want to say congrats and thank you for taking these next steps!

Selling your home can be an **emotional** ride.

Any reason to sell is a big one--and as one chapter of life closes, another opens! So, cheers to new beginnings!



<u>Selling Timeline</u>

- Contact a Realtor!
- 2 Decide on the destination
- **3** Pre-listing Prep

Hit the market!

- Review & Accept Offer!
 - In-Escrow Actions

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Final Signing & Closing!!!

<u>Contact a Realtor</u>

Do You Need to Sell?

First things first, let's look at the big picture!

- What are your reasons for selling?
- I firmly believe in holding onto as much real estate as possible
- Is there another way to tap into your equity?
- At the end of the day, you know what is best for you. I do not believe in forcing a sale. What I do believe in is integrity and honesty with everyone!

Keeping Up With the Market

Let's review the current housing market!

- What are the trends for buyers and sellers?
- Set expectations for time on the market
- What are different success strategies?
- Interest rates and local housing supply in our price point

Deciding the Destination

We're educated, let's gameplan

What's your next move after selling this home?

- This will affect our timeline and offer reviewing
- Are we forecasting a HELOC or bridge loan service?
- Will you still be occupying the home while on the market?
- Do you already have someone helping you on the back end? We can help connect you with some amazing partners!

Setting the Timeline

How much time do we have?

- To prepare the home
- To market and advertise
- To assess our performance on-market
- To close!!!

<u> Pre-listing Preparation</u>

Let's Get Ready!

- Identify areas of improvement
- Are there any necessary repairs that need fixing?
- If you are still occupying--are you prepared to leave the home for showings with the home staged as best as possible?
- What furniture/features are staying to take into staging/media consideration?
- Set Photography/Media Day

Administrative Work

- Listing Agreement: Necessary to legally move forward with me selling your home
- SPDS: You will need to fill out a document disclosing as much home info to the best of your ability
- Preliminary Title: Title company will need to ensure there no liens or 3rd-party interest on the property
- Any other miscellaneous notes that need attention

<u>Review/Accept Offer!</u>

We are on market and receiving offers

- If we anticipate high traction and interest, we can identify an offer review date
 - This forces all interested buyers to submit by a certain day/hour
- If we've identified the offer to pursue
 - Counteroffer: We have the ability to rebuttal the offer with any changes, big or small
 - Checking with finance: I will ensure we speak with their loan officer (or cash source) to validate that they are a strong buyer financially

We are now under mutual acceptance!

- "Escrow" opens with the title company listed in the contract
- It is absolutely <u>critical</u> to meet all follow-on timelines! Failure to do so jeopardizes contract rights!
 - Ensuring buyers receive all requested info that falls within contractual obligation
 - Home Inspection: Allow the buyers access to inspect.
 Expect 2-4 hours depending on the size of the home
 - Responding to title and our transaction coordinator in a timely fashion with any requested information

<u>Clear to Close!</u>

Almost there...what to expect

- About a week out from closing day, we will receive a balance sheet to show what you are owed and owe (credited and debited) at closing
- Once you've reviewed and approved of a final copy, title will finalize your signing packet and set up a date for you to sign!
- On closing day, funding and official deed recording occurs
- Keep in mind: If a "rent-back" was negotiated in the contract, you may still have possession of the home until the agreed upon date

Closing Costs...What Are They?

- At closing, all funds and fees are balanced out between you and the buyer
- You are each responsible for separate fees, and any negotiated amounts, like seller's credits/concessions, will also be present here.

Fees CAN include:

- State Taxes
- Transfer Taxes
- County Taxes
- Agent Commissions
- Recording fee
- Seller's Concessions
- Settlement officer fee
- Loan Payoff
- Attorney/Notary fee

<u>Final Words</u>

As you can see, there are **tons** of moving pieces to a real estate transaction, <u>but that is okay</u>!

That is why I'm on your side, and as a team, we will win!

If you have any questions, let's go over them. And, of course, if any other questions come up, do not hesitate to ask.

